



CAPEX LIFE ASSURANCE



# CAPEX LIFE ASSURANCE COMPANY PROFILE

---

*With You In Life & Beyond*

# About Us

**Capex Life Assurance Company** Limited was incorporated in Kenya through the acquisition of Trinity Life Assurance Company and operates as a specialist Life Insurance Company.

**Our major businesses being:**

**Group Life, Credit Life, Ordinary Life and Superannuation.**

The network has a total asset base of more than 1.3 billion, with an authorized capital of 400 million Kenyan shillings.

The company boasts of excellent design and effective management of tailor-made financial services.

Capex Life Assurance is regulated by Insurance Regulatory Authority and is a member of the Association of Kenya Insurers



***We protect today,  
so you can plan  
for tomorrow  
with confidence.***

# Our Beacons

Our vision aims to convey CAPEX's overarching aspirations and our mission is the core principles and actions guiding the company's daily operations.

## Vision

To be a world class financial services provider.

## Mission

To provide wealth management and risk protection services to at least one member of every household where we are licensed to operate using the most sophisticated technology and man power.





# Our Values

*At the heart of CAPEX Life Assurance, our values serve as the guiding principles that define who we are, how we operate, and what we stand for.*

## **We are committed to:**

### **Customer Dedication**

It is our philosophy to be customer focused and we are desirous of exceeding customer expectations at all times. Customers can count on us to deliver superior products and services which are tailored to enable them achieve their personal and business goals.



***We insure more than assets  
—we protect dreams.***



*We believe in providing not just coverage, but the peace of mind that allows you to focus on what matters most: living your life with confidence.*

## **Respect for individuals**

We operate with utmost respect and dignity for our people, ensuring our work environment supports growth, continuous learning and professionalism.

## **Creativity**

In today's ever changing business landscape, we are certain that creativity is the driving force which keeps us growing and which is most vital to our customers.

## **Team work**

We appreciate and reward both individual and team achievements. We relate freely with colleagues across organizational boundaries. Our team spirit is excellent and worthy of emulation.

## **Integrity**

We ensure that the confidence reposed in us by our stakeholders will never be undermined and we are continuously striving to fulfill our obligations to them.

# Board of Directors



**George Otieno**  
Chair

Mr. George Otieno has over 40 years of professional experience in the Insurance Industry, with 29 years in Reinsurance. He holds an MBA Degree from the University of Lagos and a Chartered Insurance Institute (FCII) from Chartered Insurance Institute of London. He was the CEO of ATI-ACA now ATIDI a Pan African Trade and Investment Insurer, between 2010 to 2020 after serving as the Regional Director of the African Reinsurance Corporation (Africa Re) since September 2004 where he was responsible for growing Africa Re's Business in 13 Countries in East and Southern Africa. Prior to that he was Regional Director for West Africa and later Director of Central and Technical Operations between 1994-2004 both in Lagos. He is currently the Chairman of Afrisure Risk Limited a financial Risk Consultancy Firm specializing in Trade and Investment Risks.



**Peter Ogunniran**  
Director

A chartered Insurance Practitioner, Peter Ogunniran has over 25 years of experience in Insurance industry. He holds B.Sc. Degree from University of Lagos, Nigeria and has also undertaken various professional training courses over the years. He is the Chief Executive Officer in charge of East Africa Market.



**Victor Kidiwa**  
Director

Victor Kidiwa is currently the CEO of Development Bank of Kenya, a position he has held for the last ten years. He holds a masters degree in economics from the University of Nairobi and has wide experience in the financial services sector.



**Morris Gitonga**  
Director

Morris Gitonga is an architect and has been involved in many major projects in Kenya. Currently he manages his private practice in addition to running his other businesses.



**Anthony Aletor**  
Director

Anthony Aletor is the Founding Managing Director of Capital Express Group comprising of Capital Express Assurance Limited, Capital Express Securities Limited and CAPEX Medicare Limited. An entrepreneur par excellence, he is an insurance administrator of high repute and integrity, who has carved a niche for himself through his hard work, dedication and total adherence to professional standards.

# Senior Management



**Peter Ogunniran**  
CEO

A chartered Insurance Practitioner, Peter Ogunniran has over 25 years of experience in Insurance industry. He holds B.Sc. Degree from University of Lagos , Nigeria and has also undertaken various professional training courses over the years. He is the Chief Executive Officer in charge of East Africa Market.



**Owodunni  
Olugbenga**  
Executive Director

A dynamic insurance leader with over 23 years of experience, combines strategic vision with hands-on expertise to deliver growth and innovation. An MBA graduate and Associate of the Chartered Insurance Institute of Nigeria (CIIN), he has successfully led transformative initiatives across leading global insurers and now serves as Executive Director, driving organizational excellence and market leadership.



**Benjamin Abong'o**  
General Manager Pensions

Has over 20 years experience in life insurance business including life business development, underwriting, pension administration, reinsurance and claims. Has worked with the following Insurance Companies: Berke Insurance Brokers, Union Assurance, UAP Life, Bayfield Insurance Agency. Holds Bachelor of Commerce degree insurance, a PhD degree in Business Administration (Marketing) and is a member of CII London. Has attended various industry training in Kenya, India and South Africa. He is the Chief Operations Officer, COO.

# Senior Management



**Joshua Kimani**

Chief Operations  
Officer

Has over 10 years of experience in operational leadership, strategic planning, business development, and organizational growth. He has successfully led teams, streamlined processes, and driven efficiency across multiple insurance and life assurance companies, including Madison Insurance Company Limited, Old Mutual Life Assurance Company Limited, UAP Life Assurance Uganda, UAP Life Assurance Kenya, and Jubilee Life Insurance Company Limited, where he served as Head of Corporate Business prior to his current appointment.

Holds a Bachelor of Science in Actuarial Science (JKUAT), an MBA in Finance (University of Nairobi), and a Professional Diploma in Project Management. He has also completed a Senior Leadership Programme at Strathmore University and participated in various national and international on-the-job trainings relevant to his role.



**Charles Kamwaki**

Chief Finance Officer

He is a certified Public Accountant of Kenya and a Member of the Institute of Certified Public Accountants of Kenya. He holds bachelor degree in Business Management. He is the Chief Finance Officer, CFO.

# Corporate Governance

Our Corporate Governance Framework, The Board of Directors has adopted a set of corporate governance policies and procedures, forming the basis of a sound governance structure.

## Code of Conduct

Our Code of Conduct establishes a common set of ethical values and professional standards across the company and guides our efforts to maintain and strengthen our reputation for integrity, fair dealing and measured risk taking. The Code, which is binding for the Board and all employees, includes adherence to all relevant laws, regulations and policies.

## Shareholder rights

We are committed to the principle of equal treatment of all shareholders and encourage them to participate in the Annual General Meeting and execute their voting rights.

## Managing Risk

Our Risk Management function fosters a disciplined risk culture and creates appropriate transparency, providing a sound basis for management to define a suitable risk.

## Committed to Compliance

We exercise utmost care to ensure that our employees at all times maintain the highest standards of compliance with all legal, regulatory and internal requirements.

## Compensation Policy

We are committed to employing a responsible compensation approach that rewards excellence. To this effect, the Board of Directors has issued a comprehensive Compensation Policy.

# Our Services

## *Capex Life Assurance Individual Corporate Products*

01

### **Group Life Cover**

Group Life cover provides financial support to the family of the deceased if an employee dies. Our Group Life protection proposition has the flexibility to provide tailored solutions to meet your clients' Life cover needs, Permanent Total Disability, Temporary Total Disability and critical illness protection.

02

### **Group Credit Life Cover**

This scheme is designed for financial lending institutions i.e. commercial banks and micro finance institutions that offer loans. The scheme covers the outstanding loans. In the event of the borrower dies

03

### **Group Last Expense Cover**

Funeral cover provides the cost of a funeral in the event of the death of an employee or a family member.

04

### **Group Mortgage**

Group mortgage protection cover provides financial institutions (mortgagees) an equitable approach to handling liabilities resulting to loan default due to sudden demise, disability, critical illness or involuntary unemployment of a mortgager.



# Our Services

## *Capex Life Assurance Individual Life Products*



01

### **Masomo Plan**

Policy Term is between 5 years to 20 years with a 6% guaranteed interest. Your child's education is guaranteed whether you are there or not.

02

### **Flexi 3 Accumulation Plan**

Guaranteed fulfillment of dreams and success with a sound investment plan backed by a protection guarantee. Flexible withdrawal equal to 25% of the investment accounts after every 1/3rd of policy period.

03

### **VIP Multiplier Plan**

Allowable withdrawal of 50% of the account balances from second year of the policy. Flexible payment of maturity benefits; lump sum, annuity or combination of lump sum and annuity.

04

### **Target Saving Plan**

Designed as an investment and protection policy geared towards securing savings for future targeted goals and needs. The plan protects your investment initiative by offering an automatic life insurance cover.

# Our Services

## Capex Life Assurance Pension & Annuities Products



01

### Individual Retirement Benefits Scheme

The Capex Life Individual Retirement Benefits Scheme offers a structured path to long-term financial security in retirement. It provides flexible contribution options, consistent growth of savings, and multiple benefit choices at maturity - including lump sum, regular income, or a combination of both.

02

### Annuities

The Capex Annuity Plan provides a reliable source of income during retirement by converting accumulated savings into guaranteed, periodic payments. It ensures financial stability and continuity of income, offering peace of mind throughout the retirement years.

03

### Life Group Investor Scheme

Is a savings scheme designed to pool funds from employers, associations, clubs and societies, empowering members to invest together, grow wealth and achieve shared financial goals with guaranteed returns and peace of mind.

04

### Income Drawdown Fund

This is a post-retirement income product that allows a member to access income from their retirement savings by way of regular scheduled drawdowns or on demand while keeping the balance of the retirement savings invested and thus earning a return.

05

### Umbrella Retirement Benefits Scheme

This is an innovative product that is designed for organizations that wish to have a staff retirement benefits scheme and are not willing to be entangled in legal, administrative, and statutory liabilities applicable to having their own retirement benefits scheme.

# Our Clients



FINANCIAL  
SERVICES



KENYA REVENUE  
AUTHORITY

*Tulipe Ushuru, Tujitegemeel!*



**access**  
Bank



LAPTRUST  
— Fulfilling Lives —

”

*We grow by earning **trust**—  
one **client**, one **promise**,  
one **future** at a time.*

# THANK YOU

We are proud to offer innovative life insurance and financial solutions that meet the evolving needs of individuals, families, and institutions. We look forward to the opportunity to serve you and to help secure a more protected and prosperous future.

## GET IN TOUCH

---



020-2712 384  
+254 715 140 074



info@capexlifeassurance.co.ke  
www.capexlifeassurance.co.ke



3rd Floor Galana Plaza, Kilimani  
P.O BOX 12043-00100, NAIROBI



CAPEX LIFE ASSURANCE